



March 22, 2023

Customers and Shareholders,

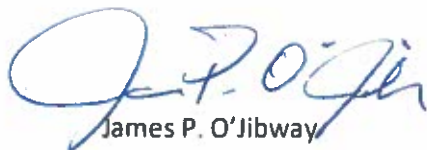
I am sure all of you are aware of the two bank closures of Silicon Valley Bank (SVB) in California and Signature Bank in New York within the last two weeks. Both of these banks were focused on the volatile crypto industry, niche venture capital markets, and accelerated growth, utilizing those deposits to make long-term investments in their bond portfolio. This created a lack of liquidity, increased risks, and security losses in a rising rate environment, thus severely hampering their CAPITAL BASE.

ACSBank has nothing to do with these banks. As a locally owned community bank which began in 2007, and now with two branches, we are a well-run, profitable, well-capitalized bank (over \$30M) which takes pride in serving our communities and customers for over 15 years. We are listing below some facts and statistics for your review to further confirm ACSBank is a well-run, sound, and secure bank, both now and in the future.

1. Profitable year-in and year-out
2. Ranked well capitalized by Regulators
3. Excellent credit quality and liquidity
4. Access to several lines of credit should we need additional liquidity in excess of \$75,000,000.00
5. Diversified and loyal deposit base with over 5700 accounts
6. Locally owned and managed Board of Directors

Please know that our entire Bank team of Employees, Directors and Shareholders value our customers and banking relationships along with supporting our banking communities. We are committed to *Customer Service and Relationship Banking*. We want each of you to know that is our primary goal while keeping our Bank strong, profitable, and well-capitalized.

We appreciate your business and relationship with ACSBank and are available to visit with you anytime. Thank you for all your support and we promise to provide unparalleled service and customer relationships.



James P. O'Jibway
Chairman & CEO

Sincerely,


Dennis Hansen
President & CFO



Robert Lemons
Executive Vice President



Brandon Luedke
Executive VP, Lending



Jill Brandt
Executive VP, HR, Compliance & Operations

MEMBER FDIC